PARATHON
by JDA eHealth Systems

Avoid writing off denials. Parathon is the only recovery vendor to have a 65% collection rate on denials over 350 days old.

The industry's only past timely denial service that provides free access to proven contractual technology and leading revenue cycle resources

Solution

Understanding that .5-4% of net patient revenue is being lost due to denial write offs, even with the best denial management systems, Prime Healthcare engaged Parathon's Denial Recovery Service to adjudicate 100% of all contracts, identify every potential denial reason and provide collection services. This groundbreaking recovery solution requires no upfront costs and is driven by Parathon's sophisticated Parallel Database and Recovery Services. It is the only solution in the market to allow for provider adjudication of every claim and denial recovery without costly software or implementation fees.

.5-4%

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Denial Recovery Service

With a 65% collection rate on denials over 350 days old, Parathon's Denial Recovery Service provides exhaustive analysis of billions of dollars in lost revenue that existing Denial Management systems or recovery vendors cannot find. This is done through Parathon's AI-Driven Parallel Database which identifies, validates and exposes all related zero balance related data. Once the revenue is identified Parathon then leverages its Denial Recovery Services for subsequent collections all while providing root cause analytics to ensure contractual errors do not happen again.